

**CITY OF ARAB, ALABAMA
RESOLUTION NO. 2022-29R**

WHEREAS, the 2019 Alabama Legislature has passed HB2 to levy additional excise tax on gasoline and diesel fuel; and

WHEREAS, the City of Arab is to receive a portion of said tax; and,

WHEREAS, the City of Arab pledges to keep the monies received from said taxes in a separate fund and expend the monies received from said taxes only for the approved expenditures listed in the enabling legislation, namely Act 2019-2 (formerly HB2) Section 11. (a) (2) thru (7); and,

WHEREAS, the City of Arab is to adopt an annual transportation plan for spending of estimated funds received from said taxes no later than August 31 for the following fiscal year; and,

WHEREAS, the City's estimated revenues as provided by the State of Alabama for the municipality's portion of the additional excise tax on gasoline and diesel fuel from HB2, (herein the "Fuel Funds"), for FY 2021-2022 are \$68,260. However, as of July 31, 2022 the City has received approximately \$122,000 for the current fiscal year. With this year's funds received along with funds brought forward from the prior year the City plans to spend approximately \$210,000.00 of the "Fuel Funds" in FY 2022-23.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ARAB that the City adopts the above statements and further declares its intention and purpose to spend the Fuel Funds on the construction of roads located at the Northridge property. Funds not expended will be rolled over to the next fiscal year;

AND FURTHER RESOLVED that the Head of the City Street Department shall make a written report at the first meeting in January, 2023 detailing the expenditures made from the Fuel Fund;

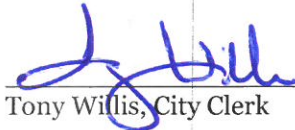
AND FURTHER RESOLVED that the City Clerk shall post this resolution in Arab City Hall and made available on the City's website.

ADOPTED ON THIS 1st DAY OF AUGUST, 2022.



R.D. Joslin, Mayor

ATTEST:



Tony Willis, City Clerk